

OC's WEALTHIEST

An Orange County Business Journal Special Report

2022

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THE LIST OC'S WEALTHIEST

▶ NEXT WEEK'S LIST *Dental Companies*

RANKED BY 2022 ESTIMATED WEALTH

Rank Prev. Rank	Name	2022 estimated wealth	2021 estimated wealth	Source(s) of wealth	Charitable causes
1 (2)	 Donald Bren Chairman, Irvine Co.	\$18.2 billion	\$18 billion	Real estate developer	Irvine Ranch Conservancy, Irvine Unified School District, University of California, Irvine, University of California, Santa Barbara, Chapman University, Marine Corps University, Burnham Institute for Medical Research, Newport Mesa Unified School District, California Institute of Technology, American Academy of Arts & Sciences
2 (5)	 Igor Olenicoff Owner, founder, president, Olen Properties Corp.	\$8.2 billion	\$8 billion	Real estate developer, stocks, commercial lending	Andrei Olenicoff Memorial Foundation for eye health, blindness, Russian orphans, Sri Lanka, Ocean Institute, cancer research, St. Jude Children's Research Hospital
3 (3)	 Patrick Soon-Shiong ⁽¹⁾ CEO, NantWorks LLC	\$7.5 billion	\$8 billion	Invented drug treatment for pancreatic cancer; sold two drug companies	Chan Soon-Shiong Family Foundation, Chan Soon-Shiong Institute of Molecular Medicine, part of The Giving Pledge
4 (6)	 Henry Samueli Chairman, Broadcom Susan Samueli Co-chair, Samueli Foundation	\$7.2 billion	\$7 billion	Co-founded communications chipmaker, sold in 2016; investments	Samueli Foundation, University of California, Los Angeles, University of California, Irvine, Jewish charities, Children's Hospital of Orange County, Chapman University, Grant Makers in Health, Junior Tennis Ambassadors, Engineers4KidsUSA, Giving Pledge
5 (3)	 Hasso Plattner ⁽¹⁾ Founder, chairman, SAP	\$7 billion	\$10 billion	Stake in enterprise software company	Hasso Plattner Institute, the Giving Pledge, HIV/AIDS and TB prevention, youth care and education, conservation research in Africa
6 (7)	 David Sun Co-founder, COO, Kingston Technology Co.	\$6.2 billion	\$6.2 billion	Stake in memory products maker	Taiwan charities, South Coast Chinese Cultural Association, Irvine Chinese Evergreen Association, Simon Scholars Programs
6 (7)	 John Tu Co-founder, president, Kingston Technology Co.	\$6.2 billion	\$6.2 billion	Stake in memory products maker	Freedom Writers Foundation, Brazilian poverty, PBS SoCal, University of California, Irvine, Pacific Symphony, JT & Friends band plays benefits
8 (9)	 Henry T. Nicholas III Co-founder, Broadcom	\$5.5 billion	\$5.4 billion	Co-founded communications chipmaker, sold in 2016; investments	Henry T. Nicholas III Foundation, 'Marsy's Law' for victims' rights, Nicholas Academic Centers, Episcopal Diocese of L.A., St. Margaret's Episcopal School, University of California, Irvine, Oakland Military Institute, Habitat for Humanity, Chapman University
9 (11)	 Mark Cuban ⁽¹⁾ Owner, Dallas Mavericks	\$4.7 billion	\$4.9 billion	Co-founded and sold video portal website for \$5.7 billion in 1999; bought majority stake in NBA franchise	The Mark Cuban Foundation, The Fallen Patriot Fund, Indiana University, University of Texas Southwestern Medical Center, organizations that promote women in leadership roles, organizations that combat domestic violence
9 (12)	 Rodney Sacks Chairman, co-CEO, Monster Beverage Corp.	\$4.7 billion	\$4.5 billion	Monster Beverage stock	Political contributions
9 (12)	 Hilton H. Schlosberg Vice chairman, co-CEO, Monster Beverage Corp.	\$4.7 billion	\$4.5 billion	Monster Beverage stock	Political contributions

Abbreviations: NA: not applicable; NR: not ranked
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⁽¹⁾ Part of Weekend Wealthy

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12 (12)	 Rick Caruso ⁽¹⁾ Founder, CEO, Caruso	\$4.3 billion	\$4.5 billion	Retail real estate development	Caruso Family Foundation, Pepperdine School of Law, Operation Progress LA, Caruso Scholars, disenfranchised youth support and education, at-risk families
13 (1)	 Ernest Garcia II ⁽¹⁾ Owner, chairman, DriveTime Automotive Group	\$4 billion	\$18.5 billion	Stake in online auto sales, lending platform	Garcia Family Foundation, education
14 (15)	 George Argyros Chairman, CEO, Arnel & Affiliates; founding partner, Westar Capital LLC Julia Argyros President, Argyros Family Foundation	\$3.3 billion	\$3.3 billion	Real estate developer, apartment owner and manager, investor	Argyros Family Foundation, Chapman University, Alzheimer's Association, Children's Hospital of Orange County, Hoag Memorial Hospital Presbyterian, Richard Nixon Presidential Library and Museum, Segerstrom Center for the Arts, Discovery Cube, Argyros Performing Arts Center, Girl Scouts of Orange County, Yellowstone National Park
15 (NR)	 Andrew Cherng ⁽¹⁾ Co-founder, Panda Restaurant Group Peggy Cherng Co-founder, Panda Restaurant Group	\$3.2 billion	NA	Chinese restaurant chain	Panda Charitable Family Foundation, Panda Cares Organization, California State Polytechnic University, Pomona, Special Olympics World Summer Games, City of Hope, Children's Hospital of Los Angeles, California Institute of Technology, Huntington Hospital, Children's Miracle Network Hospitals
16 (22)	 Palmer Luckey Founder, Oculus VR, Anduril Industries Inc.	\$3.1 billion	\$2.5 billion	Consumer and defense technology entrepreneur; founded VR headset company Oculus, sold in 2014	Stack-Up, political contributions, military causes
17 (16)	 Arturo 'Arte' R. Moreno Owner, Angels Baseball LP	\$3 billion	\$3 billion	Angels Baseball stake, Angels' cable deal; sold billboard advertising company in 1999	Moreno Family Foundation, Angels Baseball Foundation, Angels Scholars Program, Boys & Girls Clubs, youth, education, health
17 (20)	 Lynsi Snyder Owner, president, In-N-Out Burgers Inc.	\$3 billion	\$2.7 billion	96% In-N-Out stake, compensation	In-N-Out Burger Foundation, Slave 2 Nothing Foundation, child abuse victims/prevention
19 (NR)	 Joseph Edelman ⁽¹⁾ Founder, CEO, portfolio manager, Perceptive Advisors	\$2.9 billion	NA	Hedge fund firm	University of California, San Diego, Brown University, Prostate Cancer Foundation, Brain and Behavior Research Foundation, Crisis Text Line
19 (18)	 Vinny Smith Founder, Toba Capital	\$2.9 billion	\$2.9 billion	Sold software company in 2012; investments	Augie's Quest, Middle Bridge School, Orphan Starfish, Mount Saint Joseph High School, Gen Next Foundation, Fuel Freedom Foundation, Teach A Man To Fish Foundation
21 (21)	 Paul Merage Chairman, MIG Capital	\$2.7 billion	\$2.6 billion	Sold microwavable sandwich company to Nestlé in 2002; real estate, investments	Paul & Elisabeth Merage Family Foundation, Merage Jewish Community Center, U.S.-Israel Innovation Bridge Business Leadership Program, Orange County Community Foundation, El Sol Science and Arts Academy of Santa Ana, Segerstrom Center for the Arts, Merage Institute Business Executive Leadership Program, University of California, Irvine, UCI's Shaping the Future Campaign, Sage Hill School
22 (23)	 Segerstrom Family C. J. Segerstrom & Sons, HTS Management	\$2.5 billion	\$2.4 billion	Shopping center developer and manager, other commercial properties	Hal and Jeanette Segerstrom Family Foundation, Segerstrom Center for the Arts, Renée and Henry Segerstrom Concert Hall
22 (10)	 RJ Scaringe Founder, CEO, Rivian Automotive	\$2.5 billion	\$5 billion	Stake in electric car manufacturer	Local agriculture programs; Honnold Foundation and Camino Foundation solar energy microgrid partnership project in Adjuntas
22 (16)	 Larry Van Tuyl ⁽¹⁾ Co-owner, Van Tuyl Cos.	\$2.5 billion	\$3 billion	Sold controlling interest in family's car dealerships for a reported \$4.1 billion in stock in 2015	Political contributions
25 (25)	 Bill Gross Co-founder, Pacific Investment Management Co.	\$2.4 billion	\$2.3 billion	Investments, compensation	William, Jeff and Jennifer Gross Family Foundation, Hoag Memorial Hospital Presbyterian, UCLA Anderson School, University of California, Irvine, stem cell research, Duke University, Doctors Without Borders, James Hines Foundation, Mervyn M. Dymally School of Nursing, Charles R. Drew University of Medicine and Science, Saddleback College, Duke University, Mercy Ships, Mission Hospital Laguna Beach, CHOC Children's Small Baby Unit, Laguna Food Pantry, Orange County Teachers of the Year awards

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26 (23)	 Frank Fertitta III ⁽¹⁾ CEO, Red Rock Resorts Inc.	\$2.2 billion	\$2.4 billion	Sold 40.5% stake in mixed martial arts promoter; took family casino business public in 2016; owns Las Vegas Station Casinos	Frank and Victoria Fertitta Foundation, University of Southern California, Catholic Charities in Las Vegas, Nevada's emergency response fund to help combat the coronavirus, political contributions
27 (25)	 C. Frederick 'Fred' Taylor Co-founder, partner, TGS Management LLC	\$2.1 billion	\$2 billion	Hedge fund management	Landmine Survivors Network, Wellspring Foundation for Education, human-rights causes, Tarbut V'Torah Community Day School, Vanguard Charitable Endowment Program, Landmine Survivors Network
28 (27)	 Sue Gross Founder, Sue J. Gross Foundation	\$1.7 billion	\$1.8 billion	Divorce settlement	University of California, Irvine, Doctors Without Borders, Duke University, Hoag Memorial Hospital Presbyterian
29 (28)	 Anne Catherine Getty Earhart Heiress, philanthropist	\$1.6 billion	\$1.7 billion	Inheritance from grandfather J. Paul Getty	Global Greengrants Fund, Oceana Inc., Orange County Community Foundation, Resources Legacy Fund, The Native Conservancy, Marisla Foundation, Garden Conservancy Inc., environmental causes
29 (28)	 Caroline Getty Heiress, philanthropist	\$1.6 billion	\$1.7 billion	Inheritance from grandfather J. Paul Getty	Wilderness Society, National Fish and Wildlife Foundation, Monterey Bay Aquarium Foundation, World Wildlife Fund, environmental causes
31 (27)	 Gary Jabara Founder, Boardwalk Investments Group; founder, IoT Alliance	\$1.5 billion	\$1 billion	Former owner and operator of cellphone tower business, sold Mobilite in September 2021; real estate, investments	Sage Hill School, Newport-Mesa Unified School District, New York University, University of Southern California, Orange Coast College
32 (35)	 Henry Davis ⁽¹⁾ CEO, president, Greater Omaha Packing Co.	\$1.4 billion	\$1.1 billion	Family business in beef processing	Orange County Museum of Art, Henry A. Davis Foundation, youth programs, religious institutions
33 (18)	 Anthony Hsieh Executive chairman, loanDepot Inc.	\$1.3 billion	\$2.9 billion	Company stake; sold two prior mortgage companies	#TeamloanDepot, United Cerebral Palsy of Orange County, American Heart Association, The Autism Project, Second Harvest Food Bank of Orange County, Working Wardrobes, Make-A-Wish Foundation, Think Together, Wounded Warrior Support Network, Free Wheelchair Mission, Leukemia and Lymphoma Society, War Heroes on Water tournament
33 (32)	 Ron Simon Founder, chairman, RSI Equity Partners	\$1.3 billion	\$1.4 billion	Founded and sold homebuilder and cabinetmakers	Simon Foundation for Education and Housing, Pacific Symphony, Simon Scholars Program, Simon STEM Scholarship Program, college scholarships, Horatio Alger Association, Chapman University
33 (35)	 James Slavik & Family Chairman, director, Mark IV Capital	\$1.3 billion	\$1.1 billion	W.W. Grainger stock; real estate	James and Glenys Slavik Family Foundation; Hoag Hospital Foundation, CASA for Children, Pacific Marine Mammal Center, Decroative Arts Society, Families Forward, Surfrider Foundation, Make-A-Wish Foundation, Second Harvest Food Bank, USC Marshall School of Business, UC Regents, Think Together, Kure It, Orange County Rescue Mission, USC Rossier School of Education
36 (30)	 Joe Kiani Founder, CEO, Masimo Corp.	\$1.25 billion	\$1.5 billion	Founded medical device maker, 8.5% stake in public company; Masimo compensation	Masimo Foundation for Ethics, Innovation, and Competition in Healthcare; Patient Safety Movement Foundation, Children's Hospital of Orange County, Chapman University, political contributions
36 (33)	 Jared Smith ⁽¹⁾ President, Qualtrics	\$1.25 billion	\$1.3 billion	Co-founded cloud computing company and sold for \$8 billion to SAP	5 for the Fight, cancer research at Huntsman Cancer Institute, causes to combat child abuse
36 (34)	 Victor Tsao President, Miven Venture Partners Janie Tsao VP, Miven Venture Partners	\$1.25 billion	\$1.2 billion	Founded network equipment company, sold in 2003	Tsao Family Foundation; Miven Venture Partners Scholarship; California State University, Fullerton; religious, charitable, scientific, literary, cultural, educational causes
36 (30)	 William Wang Co-founder, CEO, Vizio Inc.	\$1.25 billion	\$1.5 billion	Founder of U.S. only TV manufacturer	Seegerstrom Center for the Arts, USC engineering school, Tim Salmon Foundation

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